



# modern malleables limited

Regd./Corporate & Marketing Office :

53-b, mirza ghalib street, kolkata -700 016, India

CIN - L27101WB1982PLC035371, GST No. : 19AABCM5669D1ZB

Phone : 2226-4904, 2217-2206, 2249-1673, Fax : (033) 2249-2119

Website : www.modernmalleables.com • E-mail : sales@modernmalleables.com



JAS-ANZ



M50007121D

ISO 9001:2008

Registered company

Certificate Number Q-MM-02.17.192

Date-11-11-2023

To, Head of the Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 517336	To, Head of the Listing Department, Calcutta Stock Exchange Limited, 7, Lyons Range, 4Th Floor, Kolkata - 700 001. Script Code -023035
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Dear Sir/Madam,

**Sub : Outcome of Board Meeting held on 11th November, 2023**

With reference to our letter dtd. 3rd November, 2023, the Board of Directors of the Company at its meeting held on date i.e. 11th November, 2023 has, inter alia transacted the following business -

1. Reviewed and approved the Un-audited Financial Results for the quarter ended 30th September, 2023 and have taken note of the Limited Review Report issued by the Statutory Auditors of the Company on the said results and pursuant to regulation 30(6) and 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed as - Annexure I.

The meeting commenced at 3.30 p.m. and concluded at 4.00 p.m.

Thanking you,

Yours Faithfully  
For, Modern Malleables Ltd.

Siddhishree Jhunjhunwala  
Director

Enclo : as above



Limited Review Report on Unaudited Financial Results of the Company for the quarter ended 30th September, 2023- Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors of  
**M/s. Modern Malleables Limited**

We have reviewed the accompanying statement of unaudited financial results ('Statement') of **M/s. Modern Malleables Limited** ('the Company') for the quarter ended 30<sup>th</sup> September, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the SEBI Regulations'), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 11<sup>th</sup> November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with the SEBI Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B. R. KHAITAN & Co**  
Chartered Accountants



*P. Khaitan*

P. Khaitan  
(Proprietor)

M. No. : 060367

FRN: 305012E

UDIN: 23060367BGXUME8624

Place: Kolkata  
Date: 11-11-2023

**MODERN MALLEABLES LIMITED**

CIN: L27101WB1982PLC035371  
 Registered Office: 53B, Mirza Ghalb Street, Kolkata-700016  
 Corporate Office: 53B, Mirza Ghalb Street, Kolkata-700016 Telephone: 91-33-2226-4904, Tele fax: 91-33-2249-2119  
 Email: sales@modernmalleables.com Website: www.modernmalleables.com

**Statement of Unaudited Financial Results for the Quarter and Half-Year Ended 30th September, 2023**

₹ in (lacs)

Particulars	3 months ended on 30/09/2023	Preceding 3 months ended on 30/09/2022	Corresponding 3 months ended in the previous year on 30/09/2022	Year to date for the current period ended on 30/09/2023	Year to date for the previous period ended on 30/09/2022	Previous Year ended on 31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue from Operations</b>	3,372.59	2,237.14	213.95	5,609.73	1,183.94	5,239.58
<b>II Other Income</b>	27.52	18.12	9.31	45.64	189.69	200.48
<b>III Total Revenue (I+II)</b>	<b>3,400.11</b>	<b>2,255.26</b>	<b>223.26</b>	<b>5,655.37</b>	<b>1,373.63</b>	<b>5,440.06</b>
<b>IV Expenses:</b>						
(a) Cost of materials consumed	2,226.48	1,688.47	740.51	3,912.98	1,277.99	2,946.51
(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(492.84)	(245.35)	(452.63)	(738.00)	(578.88)	515.58
(d) Employee benefits expense	73.13	69.49	72.42	141.74	135.46	185.27
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation & Amortisation Expenses	17.40	17.40	21.85	34.80	43.78	79.56
(g) Loss on Sale of Mutual Fund	-	-	-	-	-	-
(h) Other Expenses	209.32	168.45	81.09	373.66	197.80	560.81
<b>Total expenses</b>	<b>2,033.69</b>	<b>1,895.46</b>	<b>463.24</b>	<b>3,725.16</b>	<b>1,078.15</b>	<b>4,212.71</b>
<b>V Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>1,366.42</b>	<b>559.80</b>	<b>(239.98)</b>	<b>1,930.21</b>	<b>292.48</b>	<b>1,227.35</b>
<b>VI Exceptional items</b>	-	-	-	-	-	-
<b>VII Profit/(Loss) before tax (V+VI)</b>	<b>1,366.42</b>	<b>559.80</b>	<b>(239.98)</b>	<b>1,930.21</b>	<b>292.48</b>	<b>1,227.35</b>
<b>VIII Tax expenses</b>						
(1) Current Tax	343.93	140.50	-	485.83	73.62	300.33
(2) Deferred Tax	-	-	-	-	-	0.51
<b>IX Profit/(Loss) for the period (VII-VIII)</b>	<b>1,022.49</b>	<b>418.90</b>	<b>(239.98)</b>	<b>1,444.38</b>	<b>218.86</b>	<b>926.54</b>
<b>X Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
i Remeasurements of the defined benefit plans	-	-	-	-	-	-
ii Equity instruments through Other Comprehensive Income	643.39	1,000.24	648.83	1,643.63	115.90	205.67
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.06)
B (i) Items that will be reclassified to profit or loss						
(iii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XI Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)</b>	<b>1,665.88</b>	<b>1,419.14</b>	<b>408.85</b>	<b>3,088.01</b>	<b>334.76</b>	<b>1,132.15</b>
<b>XII Paid-up Equity Share Capital (Face value per share ₹ 1/-)</b>	<b>1,165.25</b>	<b>1,165.25</b>	<b>1,165.25</b>	<b>1,165.25</b>	<b>1,165.25</b>	<b>1,165.25</b>
<b>XIII Earnings per share (not annualised)</b>						
(a) Basic	0.88	0.36	(0.21)	1.24	0.19	0.80
(b) Diluted	0.88	0.36	(0.21)	1.24	0.19	0.80

**NOTES**

- The aforesaid Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 11th November 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for Unaudited Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Company is engaged in the Power sectors and diversified in Telecommunication Sector. The Company procures business from the utilities in India for Power & Telecom markets. Your Company is making all efforts to achieve its core manufacturing activities in order to achieve its objectives.
- The Auditors have carried out Limited Review on the aforesaid Financial Results for the Quarter and half-year ended on 30th September 2023 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- Previous year period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

By order of the Board  
For Modern Malleables Ltd.

Place: Kolkata  
Dated: 11-11-2023

Siddhishree Jhunjhuriwala  
(Director)  
DIN: 08894963

## MODERN MALLEABLES LIMITED

CIN: L27101WB1982PLC035371

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Unaudited Statement of Assets and Liabilities as at 30th September, 2023

( in lakhs)

Particulars	As at 30/09/2023	As at 31/03/2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	533.88	551.65
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(d) Financial Assets		
(i) Investments	10591.85	8698.22
(ii) Other financial Asset	29.30	29.22
(e) Non-current tax Assets	-	-
(f) Other non-current Assets	-	-
<b>Total Non-current assets</b>	<b>11155.03</b>	<b>9279.09</b>
<b>(2) Current assets</b>		
(a) Inventories	1699.25	701.16
(b) Biological Assets other than bearer plants	-	-
(c) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	458.75	1410.50
(iii) Cash and cash equivalents	5.98	79.16
(iv) Loans	-	-
(v) Other financial Assets	2000.05	1000.05
(d) Current Tax Assets (Net)	351.94	104.67
(e) Other current Assets	201.65	295.48
<b>Total Current assets</b>	<b>4717.62</b>	<b>3591.02</b>
<b>Total Assets</b>	<b>15872.65</b>	<b>12870.11</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	1165.25	1165.25
(b) Other Equity	12801.04	9227.20
<b>Total Equity</b>	<b>13966.29</b>	<b>10392.45</b>
<b>Liabilities</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	28.83	28.83
(c) Deferred tax liabilities (Net)	19.12	19.12
(d) Other non-current liabilities	62.75	60.47
<b>Total Non-current Liabilities</b>	<b>110.70</b>	<b>108.42</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of micro-enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1788.63	2290.99
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Current Tax Liabilities (Net)	-	-
(d) Other current liabilities	7.03	78.25
<b>Total Current Liabilities</b>	<b>1795.66</b>	<b>2369.24</b>
<b>Total Equity and Liabilities</b>	<b>15872.65</b>	<b>12870.11</b>
	0.00	0.00

**MODERN MALLEABLES LIMITED.**

CIN: L27101WB1982PLC035371

Registered Office : 53B, Mirza Ghalib Street, Kolkata-700016

**Cash Flow Statement for the year ended 30.09.2023**

the year ended 30.09.2023 or the year ended 31.03.2023

	Rs	Rs	Rs	Rs
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit for the year		1,930.21		1,227.35
Adjustments for :				
Depreciation	34.80		78.56	
Finance Cost	-		-	
Interest income	-		-	
Loss on sale of Mutual Funds	-		-	
Profit on sale of Mutual Funds	-	34.80	(174.90)	(96.35)
<b>Operating profit before Working Capital Changes</b>		1,965.01		1,131.01
Adjustments for :				
(Increase)/Decrease in Trade Receivables	951.75		527.27	
(Increase)/Decrease in Inventories	(998.09)		542.76	
(Increase)/Decrease in Other Non current Financial Assets	(0.08)		0.68	
(Increase)/Decrease in Current Assets	(247.27)		24.81	
(Increase)/Decrease in Other Current Assets	93.84		275.70	
Increase/(Decrease) in Trade Payables	(502.36)		236.33	
Increase/(Decrease) in Other non current Liabilities	2.28		(178.17)	
Increase/(Decrease) in other Current Liabilities	(71.22)		45.85	
Increase/(Decrease) in Short term Borrowing	-		-	
Increase/(Decrease) in Provisions	(0.00)		(2.70)	
Net Income tax paid		(771.16)	(300.36)	1,172.15
<b>Net Cash from Operating Activities (A)</b>		1,193.85		2,303.16
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest Received	-		-	
Loss on sale of Mutual Funds	-		-	
Profit on sale of Mutual Funds	-		174.90	
Investment in Shares & Others	(250.00)		(1,375.00)	
Fixed Assets Purchased	(17.03)		(69.83)	
Fixed Assets Disposal	-		7.53	
<b>Net Cash from Investing Activities (B)</b>		(267.03)		(1,262.40)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Finance Cost	-		-	
<b>Net Cash used in Financing Activities (C)</b>		-		-
Net Increase in Cash and Cash Equivalents (A+B+C)		926.82		1,040.77
Cash and Cash Equivalents at the beginning of the year		1,079.21		38.44
Cash and Cash Equivalents at the end of the year		2,006.04		1,079.21
Comprises of :				
a) Cash in hand	2.18		0.38	
b) Balances in Bank	3.80		78.77	
c) In Fixed deposit with banks	2,000.05	2,006.04	1,000.05	1,079.21
Notes:		0		-0

(i) The above cash flow statement has been prepared under the Indirect Method as set out in the Indian Accounting Standards (Ind AS-7) "Cash Flow Statement".

(iii) Previous year's figures have been regrouped /rearranged ,wherever considered necessary .